

FISCAL NOTE

SB 3124 - HB 3303

January 31, 2008

SUMMARY OF BILL: Requires applications for annuity life insurance policies to state the duration of the policy that is not subject to surrender charges.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any cost to review revised insurance company filings can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/dpb